# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						2. Issuer Name <b>and</b> Ticker or Trading Symbol VALHI INC /DE/ [ VHI ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/21/2006										ïcer (give title ow)		Other below)	(specify		
				4. If Amendment, Date of Original Filed (Month/Day/Year) $11/01/2006$								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) DALLAS TX 75240												Form filed by One Reporting Person X Form filed by More than One Reporting Person								
(City) (State) (Zip)																				
		Tabl	e I -	Non-Deriv	ative	Se	ecur	ities	Aco	quired,	Dis	posed of	f, o	r Bene	eficial	ly Ow	ned			
1. Title of Security (Instr. 3) Date (Month/Day/Ye					Executi (ear) if any		ition Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				d Secu Ben Owr		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	mount (A) o (D)		Price	Rep Trar	Following Reported Transaction(s) (Instr. 3 and 4)		str. 4)	(Instr. 4)			
Common stock, \$0.01 par value per share 11/21/200			006	06 11/01/2006		)6	J <sup>(1)</sup>		1,000,00	0,000 D		\$23.	5 10	105,098,763		I	by Valhi Holding Co. <sup>(2)</sup>			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execuif any	eemed ution Date, , th/Day/Year)	4. Transa Code ( 8)		on c str. [ / / / / / / / / / / / / / / / / / / /	5. Num of Deriva Securi Acquin (A) or Dispos of (D) (Instr. and 5)	tive ties red sed 3, 4	Expirati	Exercisable and tion Date //Day/Year) Derivative Security (Ins 3 and 4)			. Price f Jerivativ Security Instr. 5)	9. Number derivative securities Beneficially Owned Following Reported Transactior (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code		v (	(A)	(D)	Date Exercisa	ble	Expiration Date	Titl	or Nur of	ount nber ires					
		f Reporting Person					1						_							
CONTRAN CORP																				
(Last) (First) (Middle) 5430 LBJ FRWY SUITE 1700																				
(Street) DALLAS TX 75240		5240																		
(City) (State) (Zip)		Zip)		_																

1. Name and Addr	ess of Reporting Persor	)* )
(Last) 5430 LBJ FRE SUITE 1700	(First)	(Middle)
(Street) DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Addr	ess of Reporting Persor DUP INC	1*
(Last) 5430 LBJ FRE SUITE 1700	(First) EWAY	(Middle)
(Street) DALLAS	TX	75240
(City)	(State)	(Zip)
1. Name and Addr DIXIE HOLI	ess of Reporting Persor DING CO	* 1
(Last) 5430 LBJ FRE SUITE 1700	(First) EWAY	(Middle)
(Street) DALLAS	TX	75240
(City)	(State)	(Zip)
	ess of Reporting Persor	
(Last) 600 PASQUIEF	(First) RE ST	(Middle)
(Street) GUEYDAN	LA	70542
	LA (State)	70542 (Zip)
GUEYDAN (City) 1. Name and Addr		(Zip)
GUEYDAN (City) 1. Name and Addr	(State) ress of Reporting Persor CITY LINES IN (First)	(Zip)
GUEYDAN (City) 1. Name and Addr NATIONAL (Last) 5430 LBJ FRE	(State) ress of Reporting Persor CITY LINES IN (First)	(Zip)

1. Name and Addre	ess of Reporting Per	son <sup>*</sup>				
(Last)	(First)	(Middle)				
5430 LBJ FREE	EWAY					
SUITE 1700						
(Street)						
DALLAS	TX	75240				
(City)	City) (State) (Zip)					
1. Name and Addre	ess of Reporting Per	son <sup>*</sup>				
SOUTHWE	<u>ST LOUISIAN</u>	<u>IA LAND CO INC</u>				
(Last)	(First)	(Middle)				
402 CANAL ST						
(Street)						
HOUMA	LA	70360				
(City)	(State)	(Zip)				
1. Name and Addre	ess of Reporting Per	son <sup>*</sup>				
SIMMONS H	<u>HAROLD C</u>					
(Last)	(First)	(Middle)				
THREE LINCO	LN CENTRE					
5430 LBJ FREE	EWAY STE 1700					
(Street)						
DALLAS	ТХ	75240-2697				
(City)	(State)	(Zip)				

### Explanation of Responses:

1. On November 1, 2006, the issuer, Valhi, Inc. ("Valhi"), purchased (the "Stock Purchase"), one million shares of the common stock, par value \$0.01 per share (the "Common Stock"), from Valhi Holding Co., for \$23.50 per share.

2. Directly held by Valhi Holding Co. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

#### Remarks

This amendment is filed to correct the amount of securities beneficially owned following the reported transaction.

A. Andrew R. Louis, Secretary, <u>11/21/2006</u> for Contran Corporation
<u>A. Andrew R. Louis, Secretary,</u> <u>11/21/2006</u> for Valhi Holding Company
A. Andrew R. Louis, Secretary, <u>11/21/2006</u> for Valhi Group, Inc.
A. Andrew R. Louis, Secretary, <u>11/21/2006</u> for Dixie Holding Company
A. Andrew R. Louis, Secretary, for Dixie Rice Agricultural <u>11/21/2006</u> Corporation, Inc.
<u>A. Andrew R. Louis, Secretary.</u> <u>11/21/2006</u> for National City Lines, Inc.
A. Andrew R. Louis, Secretary, <u>11/21/2006</u> for NOA, Inc.
A. Andrew R. Louis, Secretary, for Southwest Louisiana Land <u>11/21/2006</u> Company, Inc.
A. Andrew R. Louis, Attorney- in-fact, for Harold C. Simmons <u>11/21/2006</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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