

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities  
Exchange Act of 1934

May 12, 1994

(Date of Report, date of earliest event reported)

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-5467 (Commission File Number)	87-0110150 (IRS Employer Identification No.)
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5430 LBJ Freeway, Suite 1700, Dallas, TX (Address of principal executive offices)	75240-2697 (Zip Code)
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(214) 233-1700

(Registrant's telephone number, including area code)

Not applicable

(Former name or address, if changed since last report)

Item 5: Other Events

On May 12, 1994, the Registrant issued the press release attached hereto as Exhibit 99.1 which is incorporated herein by reference. The press release relates to the declaration by the Registrant of its regular quarterly dividend and the announcement of the results of voting at the annual meeting of the Registrant's stockholders.

Item 7: Financial Statements, Pro Forma Financial Information  
and Exhibits

(c) Exhibit

Item No.

Exhibit Index

99.1 Press release dated May 12, 1994  
issued by the Registrant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.  
(Registrant)

By: /s/ Steven L. Watson  
Steven L. Watson  
Vice President & Secretary

Date: May 12, 1994

EXHIBIT 99.1

VALHI DECLARES QUARTERLY DIVIDEND AND  
HOLDS ANNUAL STOCKHOLDERS MEETING

DALLAS, TEXAS . . . May 12, 1994 . . . Valhi, Inc. announced today that its Board of Directors has declared a regular quarter dividend of two cents (\$.02) per share on its common stock, payable June 30, 1994, to stockholders of record at the close of business June 15, 1994.

Valhi also announced that, at its Annual Stockholders Meeting held today, an amendment to its 1987 Stock Option - Stock Appreciation Rights Plan was approved by the Company's stockholders and seven (7) incumbent Directors of the Company were re-elected for terms of one year. The Directors of the Company are: Arthur H. Bilger; Norman S. Edelcup; Robert J. Frame; Glenn R. Simmons; Harold C. Simmons; Michael A. Snetzer and J. Walter Tucker, Jr.

Valhi, Inc., headquartered in Dallas, Texas, is a diversified industrial management company engaged in the refined sugar, forest products, fast food and hardware products industries. Valhi is also engaged in the chemicals and titanium metals industries through its equity interests in two publicly-held affiliates, NL Industries, Inc. and Tremont Corporation. Valhi's common stock is traded on the New York and Pacific Stock Exchanges under the symbol "VHI".

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