WASHINGTON, DC 20549

FORM 8-K

## CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

May 7, 1998 (Date of Report, date of earliest event reported)

VALHI, INC. (Exact name of Registrant as specified in its charter)

Delaware	1-5467	87-011015
(State or other	(Commission	(IRS Employer
jurisdiction of	File Number)	Identification
incorporation)		No.)

5430 LBJ Freeway, Suite 1700, Dallas, TX 75240-2697 (Address of principal executive offices) (Zip Code)

(972) 233-1700 (Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On May 7, 1998, the registrant, Valhi, Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated May 7, 1998 issued by Valhi, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC. (Registrant) By: /s/ Steven L. Watson Steven L. Watson Vice President & Secretary

Date: May 7, 1998

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC. (Registrant)

By:

Steven L. Watson Vice President & Secretary

Date: May 7, 1998

## PRESS RELEASE

FOR IMMEDIATE RELEASE:

CONTACT:

VALHI, INC. THREE LINCOLN CENTRE 5430 LBJ FREEWAY DALLAS, TEXAS 75240-2697 STEVEN L. WATSON VICE PRESIDENT (972) 233-1700

## VALHI DECLARES QUARTERLY DIVIDEND AND HOLDS ANNUAL STOCKHOLDERS MEETING

DALLAS, TEXAS . . . May 7, 1998 . . . Valhi, Inc. (NYSE: VHI) announced today that its board of directors has declared a regular quarterly dividend of five cents (\$0.05) per share on its common stock, payable on June 30, 1998 to stockholders of record at the close of business on June 19, 1998.

Valhi also announced that five directors of the Company were elected for terms of one year at its annual stockholders meeting held today. The directors of the Company are: Norman S. Edelcup, Kenneth R. Ferris, Glenn R. Simmons, Harold C. Simmons and J. Walter Tucker, Jr.

Valhi is engaged in the chemicals, component products and waste management industries.

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