

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

December 18, 1997

(Date of Report, date of earliest event reported)

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware

1-5467

87-0110150

State or other
jurisdiction of
incorporation)

(Commission
File Number)

(IRS Employer
Identification
No.)

5430 LBJ Freeway, Suite 1700, Dallas, TX 75240-2697

(Address of principal executive offices) (Zip Code)

(972) 233-1700

(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On December 18, 1997, a subsidiary of the Registrant, CompX
International Inc., issued the press release attached hereto as Exhibit 99.1,
which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information

and Exhibits

(c) Exhibit

Item No. Exhibit Index

99.1 Press release dated December 18, 1997
 issued by the CompX International Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ Steven L. Watson

Steven L. Watson
Vice President & Secretary

PRESS RELEASE

CONTACT:

CompX International Inc.
200 Old Mill Road
Mauldin, South Carolina 29662

Joseph S. Compofelice
Chief Financial Officer
(281) 423-3303

COMPX ANNOUNCES INITIAL PUBLIC OFFERING

DALLAS, TEXAS ... December 18, 1997 ... CompX International Inc. today filed with the Securities and Exchange Commission a registration statement relating to an initial public offering of shares of its common stock. CompX is a leading manufacturer of ergonomic computer support systems, precision ball bearing drawer slides and locking systems.

All of the shares offered will be sold by CompX and the proceeds of such offering will be available for CompX's general corporate purposes, including repayment of certain third-party indebtedness expected to be incurred prior to completion of the offering and to pursue internal and external growth opportunities. CompX's controlling shareholder, Valcor, Inc., a wholly-owned subsidiary of Valhi, Inc. (NYSE: "VHI"), will not sell shares in the offering. Salomon Smith Barney, NationsBanc Montgomery Securities, Inc. and Wheat First Butcher Singer will manage the offering.

The registration statement relating to these securities has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.