# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Tidlund Mary A. |         | g Person <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol<br>VALHI INC /DE/ [ VHI ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |
|---|---------|-----------------------|---|--|
| (Last) (First) (Middle)<br>5430 LBJ FREEWAY<br>SUITE 1700               |         | (Middle)              | 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2016           | Officer (give title Other (specify below) below)   |
|   |         |                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)              | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)                                     |
| (Street)  |         |                       |   | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person            |
| (City)  | (State) | (Zip)                 | -   |  |
|   |         | Table I - Non-Der     | ivative Securities Acquired, Disposed of, or Bene                     | ficially Owned   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)          | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of<br>and 5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned         | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | of Indirect<br>Beneficial<br>Ownership |
|--|--|---|---|---|--|---------------|-------|---|--|--|
|  |  |   | Code                                    | v | Amount                                 | (A) or<br>(D) | Price | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (Instr. 4)   | (Instr. 4)                             |
| Common stock, \$0.01 par value per share | 05/26/2016                                 |   | <b>A</b> <sup>(1)</sup>                 |   | 2,000                                  | Α             | (1)   | 2,000   | D  |  |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts calls warrants options convertible securities)

|   | (e.g., puts, cans, warrants, options, convertible securities)         |  |   |   |   |     |     |  |                    |   |  |  |  |                                  |                         |
|---|---|--|---|---|---|-----|-----|--|--------------------|---|--|--|--|----------------------------------|-------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |  | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   |     |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | Beneficial<br>Ownership |
|   |   |  |   | Code                                    | v | (A) | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |  |                                  |                         |

Explanation of Responses:

1. Shares issued for no cash consideration to directors under the Valhi, Inc. 2012 Director Stock Plan.

**Remarks:** 

A. Andrew R. Louis, Attorney-05/26/2016 in-fact, for Mary A. Tidlund

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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